



2010 FSA/ DCSA Open Enrollment

December 2009

2010 Contribution Limits

Flexible Spending Accounts

See your Payroll contact

Dependent Care Spending Accounts Annual Limits:

\$5,000 if filing jointly

\$2,500 if filing separately

It is time to make elections for 2010 Flexible Spending Account (FSA) and Dependent Care Spending Account (DCSA) contributions. For those who have not participated in an FSA in a prior plan year, benefits include:

- **Tax-Deductible Contributions and Distributions:** The money you deposit into your FSA will reduce your taxable income for the year, even if you don't itemize your deductions on your tax return. Withdrawals made for qualified medical expenses are tax-free.
- **You must re-enroll** in the spending account program for 2010, **even if you are currently enrolled for 2009**. Your **current deduction will not carry over** to the 2010 plan year.
- When estimating your expenses, keep in mind that all deductions into the Flexible Spending Account must be used within the plan year or you forfeit any amount remaining.
- **Accessibility of funds for Medical expenses:** Your Flexible Spending Account allows a grace period for submitting claims. Any qualified medical expenses incurred during the previous Plan Year can be submitted for reimbursement up to **March 15** and paid from any amounts left in the account at the end of 2009.

A form has been provided along with this memo to make your elections. Please return the form to your Payroll contact by the deadline listed to ensure that cards are received for the start of the plan year.

Some wonderful features for your FSA include:

- **Your Section 125 plans have a debit card associated with it.** TAG provides participants a product to give you fast and convenient access to your accounts. Many items will be auto-approved for eligibility at the Point-Of-Service requiring fewer receipts submitted to TAG!
- There is now an online Employee Portal, which allows you to view your account balances, transactions, report a lost or stolen card and access important forms. Please visit www.mytagpay.com and click on the myFSA link. Select the participant portal and 'Create an Account'. Your Employee ID is your social security #. You will select your own unique username and password.
- Quarterly statements will be mailed to your mailing address in 2010. If you register an email address, an Adobe Acrobat (.pdf) file will be emailed to you instead.

Forms should be returned to TAG ASAP but no later than December 23, 2009 for timely processing.

As always, the Benefits Department at TAG Employer Services can be reached with questions at (623) 580-4900.